

Agency 035

Office of the State Actuary**Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
2009-11 Expenditure Authority	12.5	220	3,305	3,525
Total Maintenance Level	12.5	50	3,367	3,417
Difference		(170)	62	(108)
Percent Change from Current Biennium	0.0%	(77.3)%	1.9%	(3.1)%
Performance Changes				
Suspend Plan 1 Uniform COLA #			(43)	(43)
Subtotal			(43)	(43)
Total Proposed Budget	12.5	50	3,324	3,374
Difference		(170)	19	(151)
Percent Change from Current Biennium	0.0%	(77.3)%	0.6%	(4.3)%
Total Proposed Budget by Activity				
Actuarial Analysis for Retirement Benefits and Investments	12.5	50	3,324	3,374
Total Proposed Budget	12.5	50	3,324	3,374

ACTIVITY DESCRIPTIONS**Actuarial Analysis for Retirement Benefits and Investments**

The Office of the State Actuary performs actuarial services for the Department of Retirement Systems; advises the Legislature and Governor regarding pension benefits, funding policies, and investment policies for the state retirement systems' assets; consults with the Legislature and Governor concerning determination of actuarial assumptions; prepares reports on each pension bill introduced in the Legislature; and provides such actuarial services to the Legislature as may be required.